



# City of Oakland

Office of the City Clerk  
Oakland City Hall,  
1 Frank H. Ogawa Plaza,  
Room 201  
Oakland, California 94612

## Legislation Text

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**File #:** 07-1507, **Version:** 2

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**Subject:** Ventures, LLC Loan - 1396 5<sup>th</sup> Street

**From:** **Community and Economic Development Agency**

**Recommendation:** Adopt An Agency Resolution Authorizing The Purchase Of 1396 Fifth Street (Former Red Star Yeast Factory) In West Oakland From 1396 Fifth Street LLC For A Purchase Price Not To Exceed \$2,750,000 Less Environmental Remediation Costs, Plus Closing Costs In An Amount Of \$60,000 (TITLE CHANGE)