



Legislation Details

File #: 06-0390 **Version:** 1 **Name:** Affordable Homeownership Programs
Type: Informational Report **Status:** In Council
File created: 5/10/2006 **In control:** Meeting of the Oakland City Council
On agenda: 6/27/2006 **Final action:** 11/6/2014
Title: Subject: Affordable Homeownership Programs
From: Community and Economic Development Agency
Recommendation: Action On A Report And Recommendations On Policy Changes For The Affordable Homeownership Development Program

Staff Recommendations:

1) Increase The Maximum Subsidy Provided By The City For Affordable Ownership Development Projects, From 40 Percent To 50 Percent Of The Total Development Cost (TDC) Of The Affordable Unit

2) Increase The Target Income Level For Ownership Development Projects From An Average Of 100% To 120% Of Area Median Income

Sponsors: Community & Economic Development Agency

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. View Supplemental.pdf

Date	Ver.	Action By	Action	Result
6/27/2006	1	*Special Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Received and Forwarded	Pass
5/11/2006	1	*Rules & Legislation Committee	Scheduled	