



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 12-0662, **Version:** 1

Subject: **Oakland Renaissance New Market Tax Credits**

From: Office of neighborhood investment

Recommendation: Adopt The Following Pieces Of Legislation:

1) A Resolution Authorizing Oakland Renaissance NMTC, Inc., An Affiliate Of The City, To Accept An Allocation Of Tax Credit Authority In An Amount Not To Exceed \$20 Million Pursuant To The New Markets Tax Credit Program, And To Enter Into An Allocation Agreement And Related Documents With The Community Development Financial Institutions Fund For This Tax Credit Authority; And