



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 06-1053, **Version:** 2

Subject: **Oakland City Center Project Amendment**

From: **Community and Economic Development Agency**

Recommendation: Approve The Final Passage (Second Reading) Of An Ordinance Authorizing The City To Enter Into A Twelfth Amendment To The Disposition And Development Agreement With Shorenstein Realty Investors Three, L.P., Regarding The City Center Project: (1) Extending The Option To Purchase Block T-12 By Eight Months Until December 31, 2007; (2) Revising Provisions Regarding When The Planned Unit Development And Grading Permits Are Required; (3) Deleting The Option To Develop A Residential Project On Block T-12; (4) Approving The Assignment By SRI, Three Of Its Rights And Obligations To Shorenstein Realty Investors Eight, LP; (5) Committing The Developer To Contribute Up To \$100,000 To Fund An Effort To Attract Retail To Downtown Oakland; And (6) Committing The Developer To Explore The Feasibility Of Including Retail In Its Block T-12 And T-5/6 Commercial Developments And A World Trade Center Showcase Center Project On Block T-5/6