

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 14-0821, Version: 1

Subject: Support For AB 35: Provide A State Housing Tax Credit

From: Council President Gibson McElhaney And Councilmember Guillen

Recommendation: Adopt A Resolution To Support California Assembly Bill 35 (Chiu), Which Beginning In Calendar Year 2015 And Each Year Thereafter, Increases The Allocation Of State Low-Income Housing Tax Credits By An Additional \$300 Million And Adjusts That Amount For Inflation Beginning In 2016