



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 07-0944, **Version:** 2

Subject: *Oakland Business Development Corporation - Agreement*

From: *Community and Economic Development Agency*

Recommendation: *Adopt The Following Pieces Of Legislation:*

- 1) A Resolution Authorizing The City Administrator To Increase The Funding For Oakland Business Development Corporation In An Amount Not To Exceed \$285,800 Of Economic Development Initiative Funds ("EDI") For Fiscal Year 2007-2008, For A Total Contract Amount Not To Exceed \$558,550; And In An Amount Not To Exceed \$95,800 Of EDI Funds For Fiscal Year 2008-2009, For A Total Contract Amount Not To Exceed \$468,550, For Commercial Loan Underwriting And Servicing