

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 03-0213-1, Version: 1

Subject: Affordable Housing Developer Funding

From: Community and Economic Development Agency

Recommendation: A follow-up report regarding staff recommendations to 1) increase the maximum income levels for the use of Redevelopment Agency Affordable Housing Funds for ownership housing projects to 120% of median income as long as the average income in the project does not exceed 100% of median income; and 2) use approximately \$3.2 million in unallocated affordable housing funds to issue a new Notice of Funding Availability (NOFA) for homeownership and rehabilitation of existing affordable rental housing [Enter body here.]