



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 09-0444, **Version:** 1

Subject: **Support Of Assembly Bill 260**

From: **Vice Mayor Ignacio De La Fuente**

Recommendation: Adopt A Resolution To Support Assembly Bill 260 (Lieu) To Reform Mortgage Lending Practices By Placing Restrictions On Subprime Loans, Prohibits Various Practices By Lenders And Brokers And Authorizes State Regulatory Agencies To Suspend Or Revoke Licenses Of Real Estate Lenders And Mortgage Brokers That Violate Lending Laws