



Legislation Details

File #: 22-0822 **Version:** 2 **Name:**

Type: City Resolution **Status:** Passed

File created: 10/11/2022 **In control:** * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council

On agenda: 12/6/2022 **Final action:** 12/6/2022

Title: Subject: Acquisition And Conversion To Affordable Housing (ACAH) Re-Authorization
From: Housing And Community Development Department
Recommendation: Adopt A Resolution (1) Allocating Up To \$12,265,543 From Affordable Housing Trust Funds, Low And Moderate Income Housing Asset Funds, And Measure KK Bond Funds To The Acquisition And Conversion To Affordable Housing (ACAH) Program; (2) Allocating Additional Funds In An Amount Not To Exceed \$10,000,000 From Affordable Housing Trust Funds And Excess Redevelopment Bond Funds To The ACAH Program, For A Total Amount Not To Exceed \$22,265,543 Contingent Upon The City Not Receiving A Funding Award From The State Of California Homekey Program; And (3) Authorizing The City Administrator To Fund Loans Under The ACAH Program Without Returning To Council

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Legislation, 3. View Supplemental Legislation 12/1/2022, 4. 89503 CMS

| Date | Ver. | Action By | Action | Result |
|------------|------|---|--|--------|
| 12/6/2022 | 2 | * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council | Adopted | Pass |
| 11/17/2022 | 2 | *Rules & Legislation Committee | Scheduled | |
| 11/15/2022 | 2 | *Special Community & Economic Development Committee | Approved as Amended the Recommendation of Staff, and Forward | Pass |
| 10/27/2022 | 2 | *Rules & Legislation Committee | Scheduled | |