

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 003720, Version: 3

Subject: Business Tax Incentive Program From: Finance & Management Agency

Recommendations: Approve the Final Passage (Second Reading) of an Ordinance amending Section 5.04.151 of the Oakland Municipal Code to provide that all businesses regardless of location are eligible to participate in the Tax Abatement Program, to codify the definition of the benchmark year for both new and existing businesses, to require the completion of an application for any business that wants to enroll in the program, and to codify the sunset date for enrollment in the Program