

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 09-0254, Version: 1

Subject: Tax Defaulted

Properties Purchase - 7525 & 7533 MacArthur Blvd

From: Community and

Economic Development Agency

Recommendation: Adopt An Agency Resolution Authorizing The Purchase Of The Following Tax Defaulted Properties In The Central City East And Coliseum Redevelopment Project Areas From The County Of Alameda: (1) 7525 MacArthur Boulevard, Purchase Price \$214,828 Plus Interest Of Approximately \$35,000; (2) 7533 MacArthur Boulevard, Purchase Price \$122,720 Plus Interest Of Approximately \$35,000, And (3) 9959 International Boulevard, Purchase Price Of \$46,263 Plus Interest Of Approximately \$10,000, And Allocation Of \$25,000 From Central City East And Coliseum Redevelopment Project Area Funds For Related Real Estate Cost