

## City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

## Legislation Text

File #: 003731a, Version: 1

Subject: Palm Court Housing Development

From: Community and Economic Development Agency

Recommendation: Approve recommendations for the following legislation:

1) Adopt an Agency Resolution amending Resolution No. 2003-11 C.M.S. passed February 25, 2003, which authorized an \$855,400 Affordable Housing Development Loan to East Bay Habitat for Humanity for the Palm Court project located at 902 Union Street, to allow resale of the units to households earning up to 90%, rather than 60%, of the area median income; and to extend the affordability period to perpetuity, and [Enter body here.]