



City of Oakland

Office of the City Clerk
Oakland City Hall,
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Room 201
Oakland, California 94612

Legislation Text

File #: 10-0777, **Version:** 2

Subject: PFRS Funding Options And Swap Termination

From: Finance And Management Agency

Recommendation: **A Request To Withdraw An Item Previously Scheduled To The September 13, 2011 Finance And Management Committee Agenda With No New Date**

A Resolution Of The City Council Of The City Of Oakland Authorizing And Approving The Option To Fund The Police And Fire Retirement System Unfunded Accrued Actuarial Liability Through A Combination Of Pay-As-You-Go Method And The Use Of Pension Obligation Bonds; Directing The City Administrator To Negotiate The Terms And Conditions Of The Funding Option(S) Approved By City Council For The System And Enter Into An Agreement With The Police And Fire Retirement Board; And