



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 04-0382, **Version:** 1

Subject: Coliseum Gardens - Phase I Project Interest Rates
From: Community and Economic Development Agency
Recommendation: Adopt the following two pieces of legislation:

1) Resolution to amend City Council Resolution Number 77656 C.M.S. to change interest rate terms of \$500,000 of a \$1,500,000 loan to East Bay Asian Local Development Corporation and the related companies of California jointly for the Coliseum Gardens - Phase I Project from an applicable Federal rate (currently 2.52%) to 0% interest; and

[Enter body here.]