



Legislation Details

File #: 15-0257 **Version:** 1 **Name:** Loan Restructuring For Hismen Hin-Nu And Marcus Garvey Commons

Type: City Resolution **Status:** Passed

File created: 10/21/2015 **In control:** Meeting of the Oakland City Council

On agenda: 11/17/2015 **Final action:** 11/17/2015

Title: 2) A Resolution Amending Resolution Nos. 84038 And 85471 C.M.S. To Modify The Terms Of A \$1,517,000 Loan To East 14th Street Housing Associates For The Hismen Hin-Nu Terrace Affordable Housing Project To (1) Allow The New Owner To Assume And Assign The Loan In Order To Consolidate The Loan With Loans For The Marcus Garvey Commons Project, (2) Extend The Maturity Date To 55 Years, And (3) Change The Interest Rate From 3% To The Applicable Federal Rate

Sponsors: Housing And Community Development Department

Indexes:

Code sections:

Attachments: 1. 85896 CMS

| Date | Ver. | Action By | Action | Result |
|------------|------|---|---|--------|
| 11/17/2015 | 1 | * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council | Adopted | Pass |
| 11/10/2015 | 1 | *Community & Economic Development Committee | Approved the Recommendation of Staff, and Forward | Fail |
| 10/22/2015 | 1 | *Rules & Legislation Committee | Scheduled | |