



## Legislation Details

**File #:** 15-1021      **Version:** 1      **Name:** Foothill Seminary Point Construction Gap Loan & Line Of Credit

**Type:** City Resolution      **Status:** Passed

**File created:** 5/10/2016      **In control:** Meeting of the Oakland City Council

**On agenda:** 6/7/2016      **Final action:** 6/7/2016

**Title:** Subject: Foothill Seminary Point Construction Gap Loan & Line Of Credit  
From: Economic & Workforce Development Department  
Recommendation: Conduct A Public Hearing And Upon Conclusion Adopt A Resolution Authorizing A \$2,000,000 Loan And A \$1,500,000 Line Of Credit To Sunfield Development LLC, Seminary Point LLC, And/Or COCRF Seminary Point, LLC, Or Affiliated Entities, To Be Used For Development Of The Foothill Seminary Point Neighborhood Commercial Retail Center Project

**Sponsors:** Economic & Workforce Development Department

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report, 2. 86221 CMS

Date	Ver.	Action By	Action	Result
6/7/2016	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
5/24/2016	1	Concurrent Meeting of the Oakland Redevelopment Successor Agency and the Community and Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
5/12/2016	1	*Rules & Legislation Committee	Scheduled	