



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 07-0708, Version: 1

Subject: Families Building Wealth - Pilot Program

From: Department of Human Services

Recommendation: Adopt A Resolution Authorizing The City Administrator, Or Her Designee, To 1) Apply For, Accept And Appropriate A Five-Year Grant In The Amount Of \$250,000 From The U.S. Department Of Health And Human Services, Office Of Community Services (OCS) To The City Of Oakland's Department Of Human Services' Community Action Partnership To Support The Implementation Of Oakland's City-Wide Families Building Wealth Individual Development Account (IDA) Pilot Program; 2) Enter Into An Agreement With Earn Asset Resource Network (EARN) In An Amount Not To Exceed \$50,000 Annually For IDA Management; And 3) Apply For, Accept, And Appropriate Additional Funds Received To Support Oakland's Five-Year Pilot IDA Program Without Returning To Council