



Legislation Details

File #: 05-0369 **Version:** 1
Type: City Resolution **Status:** Passed
File created: 5/4/2005 **In control:** Concurrent Meeting of the Oakland Redevelopment Agency / City Council
On agenda: 6/28/2005 **Final action:** 7/19/2005
Title: Subject: Oakland Renaissance - Agreement
From: Community and Economic Development Agency
Recommendation: Conduct A Public Hearing And Upon Conclusion Adopt the Following Pieces of Legislation:

1) A Resolution Approving A Disposition And Development Agreement And Related Documents Between The Redevelopment Agency Of The City Of Oakland And Oakland Renaissance NMTC, A Non-profit Entity (Renaissance), For The Sale And Development Of The Fox Theater As A Mixed Use Entertainment, Office And School Development; In Which The Agency Appropriates The Following Financial Assistance To Renaissance For Development Of The Project: (A) An Agency Loan Of \$13 Million; (B) Transfer Of \$4,985,00 Of State Of California Proposition 55 Grant Funds; (C) Transfer Of \$2,887,500 Of State Of California Proposition 40 Grant Funds; (D) Transfer Of \$1,300,00 Insurance Proceeds For Fire Damage At The Fox Theater, And (E) Transfer Of A \$375,000 California Heritage Grant; and

Sponsors: Community & Economic Development Agency

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. View Supplemental Report.pdf, 3. 79382 CMS.pdf

Date	Ver.	Action By	Action	Result
7/19/2005	1	Meeting of the Oakland City Council	Adopted	Pass
6/28/2005	1	*Special Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Approved as Amended the Recommendation of Staff, and Forward	Pass