



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 09-1174, **Version:** 3

Subject: Affordable Housing Activities
From: Community And Economic Development Agency
Recommendation: Adopt The Following Pieces Of Legislation:

- 1) A Resolution Amending Resolution No. 81110 C.M.S. To Approve An Assignment Of An Existing Loan In The Amount of \$5,815,000 By New Altenheim Partners, LP To Eden Housing Or Its Affiliate, And To Increase The Amount Of An Affordable Housing Development Loan To Eden Housing For The **Altenheim Phase II Senior Housing** Development Located At 1720 Macarthur Boulevard By \$625,000 For A Total City Loan Of \$6,440,000; And**