



Legislation Details

File #: 001303-1 **Version:** 1

Type: City Resolution **Status:** In Council

File created: 5/8/2003 **In control:** Meeting of the Oakland City Council

On agenda: 6/3/2003 **Final action:** 6/3/2003

Title: Subject: Just Desserts, Inc.
From: Community and Economic Development Agency
Recommendation: Adopt a Resolution authorizing the City Manager to negotiate and execute an agreement for discounted repayment of \$1,550,000 of outstanding loans with Just Real Estate LLC and Just Desserts, Inc., provided that 1)the maximum discount on the loans shall not exceed \$750,000; 2) Just Real Estate LLC shall repay the city not less than \$800,000 of the outstanding loan balances due, and 3) Dawn Food Products acquires Just Desserts, Inc. and the real property interests of Just Real Estate LLC

Sponsors: Community & Economic Development Agency

Indexes:

Code sections:

Attachments: 1. 77855 CMS.pdf

Date	Ver.	Action By	Action	Result
6/3/2003	1	Meeting of the Oakland City Council	Adopted	Pass
5/20/2003	1	Meeting of the Oakland City Council	Rescheduled	
5/15/2003	2	*Rules & Legislation Committee	Scheduled	