



## Legislation Details

**File #:** 001303-1      **Version:** 1      **Name:**      Subject: Just Desserts, Inc.

**Type:** City Resolution      **Status:** In Council

**File created:** 5/8/2003      **In control:** Meeting of the Oakland City Council

**On agenda:** 6/3/2003      **Final action:** 6/3/2003

**Title:** Subject: Just Desserts, Inc.  
From: Community and Economic Development Agency  
Recommendation: Adopt a Resolution authorizing the City Manager to negotiate and execute an agreement for discounted repayment of \$1,550,000 of outstanding loans with Just Real Estate LLC and Just Desserts, Inc., provided that 1)the maximum discount on the loans shall not exceed \$750,000; 2) Just Real Estate LLC shall repay the city not less than \$800,000 of the outstanding loan balances due, and 3) Dawn Food Products acquires Just Desserts, Inc. and the real property interests of Just Real Estate LLC

**Sponsors:** Community & Economic Development Agency

**Indexes:**

**Code sections:**

**Attachments:** 1. 77855 CMS.pdf

Date	Ver.	Action By	Action	Result
6/3/2003	1	Meeting of the Oakland City Council	Adopted	Pass
5/20/2003	1	Meeting of the Oakland City Council	Rescheduled	
5/15/2003	2	*Rules & Legislation Committee	Scheduled	