

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 04-0078a, Version: 1

Subject: Commercial Lending Programs

From: Community and Economic Development Agency

Recommendation: Adopt the following legislation regarding the City's commercial lending programs:

1) Adopt a Resolution amending Resolution Number 76972 C.M.S., and authorizing the City Administrator to negotiate an amended agreement with the Oakland Business Development Corporation to increase their lending authority for City commercial loans from \$100,000 to \$249,500, and return to the Community and Economic Development Committee for approval to execute the negotiated agreement (TITLE CHANGE); and [Enter body here.]