



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 22-0057, **Version:** 3

Subject: Resolution To Authorize Section 108 Funds
From: Housing And Community Development Department
Recommendation: Conduct A Public Hearing And Upon Conclusion Adopt A Resolution Authorizing The City Administrator To (1) Apply For, Accept, And Appropriate Funds From The United States Department Of Housing And Urban Development (HUD) Under The Section 108 Loan Guarantee Program For Approximately \$34 Million, Not To Exceed Five Times The City's Current Community Development Block Grant Less Outstanding Section 108 Loans And Commitments; (2) Award Section 108 Funds To Projects Without Returning To Council; And (3) Prepare And Submit To HUD A Substantial Amendment To The City's 2021/22 Annual Action Plan To Include A Summary Of Section 108 Planned Activities