



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 06-0409, **Version:** 3

Subject: Real Estate Exchange Agreement - Project 5110 LLC

From: Community and Economic Development Agency

Recommendation: Approve The Final Passage (Second Reading) Of An Ordinance Amending Ordinance No. 12698 C.M.S. To Authorize The City Administrator To 1) Negotiate And Execute A Real Estate Exchange Agreement With Project 5110 LLC To Exchange 4,636 Square Feet Of City-Owned Surplus Properties At 51st Street And Telegraph Avenue For 3,114 Square Feet Of Property On An Adjacent Lot Owned By Project 5110 LLC, Plus Cash For The Market Value Of Approximately 1,522 Square Feet Of Property, And Take All Other Actions Necessary To Effectuate The Exchange; 2) Negotiate And Execute An Agreement Designating A Public Walkway/Greenbelt Area On The Tentative Parcel Map 9074 For A Public Walkway; And 3) Negotiate And Execute A Maintenance Agreement For On-Going Maintenance Of The Walkway By Project 5110 LLC Or The Condominium Homeowners Association Or Designee