



City of Oakland

Office of the City Clerk
Oakland City Hall,
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Room 201
Oakland, California 94612

Legislation Text

File #: 06-0333, **Version:** 1

Subject: Sale Of City Owned Properties To Paul Wang
From: Community And Economic Development Agency
Recommendation: Adopt The Following Pieces Of Legislation:

- 1) An Ordinance Amending Ordinance 12531 C.M.S., Which Authorized the Sale at No Cost of Nine City -Owned Properties to Paul Wang Enterprises for the Development of Six Affordable Units and Six Market-Rate Units, to Authorize the Sale of the Remaining Five Properties at 938 46th Street, 62nd Street at Marshall Street, 1027 62nd Street, 3214 Courtland Avenue, and 2849 Kitchener Court/4291 Wilshire Boulevard for a Combined Fair Market Value of \$1,077,000 for the Development of Nine Units of Market-Rate Housing; and**