

## City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

## **Legislation Text**

File #: 05-0302-2, Version: 1

(3) A Resolution Approving And Authorizing Execution Of: (1) A Purchase And Sale Agreement Between The City, The Agency And Sears, Development Company For The Agency's Acquisition Of Property Located At 1911 Telegraph Avenue For Purchase Consideration Equal To An Amount Not To Exceed \$12.5 Million; And (2) A Lease Disposition And Development Agreement, Ground Lease And Related Documents Between The Agency And Sears, Development Company For The Construction Of A Sears Auto Center On Two Properties Located At 2000-2016 Telegraph Avenue And 490 Thomas L. Berkeley Way