

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 10-0223, Version: 1

Subject: Oakland Business Development Corporation Funding Increase

From: Community And Economic Development Agency Recommendation: Adopt The Following Pieces Of Legislation:

1)A Resolution Authorizing The City Administrator To Supplement The Funding For Oakland Business Development Corporations An Amount Not To Exceed \$95,800 Of Economic Development Initiative Funds For Fiscal Year 2010-2011, And To Accept A Contribution From The Oakland Redevelopment Agency Under The Cooperation Agreement In An Amount Not To Exceed \$140,912 For Fiscal Year 2010-2011, For A New Total Contract Amount Not To Exceed \$468,552 For Commercial Loan Underwriting Services