



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 003468b, **Version:** 1

Subject: 1998 Joint Powers Financing Authority Bonds

From: Financial Services Agency

Recommendation: Adopt a Resolution of the City Council of the City of Oakland approving the form of a Standby Purchase Agreement supporting payment of Oakland Joint Powers Financing Authority Lease Revenue Bonds, 1998 Series A; authorizing the execution and delivery thereof; approving the retention of Bond Counsel and other agents; and authorizing similar agreements to maintain an arrangement to provide support for the payment of the bonds upon optional or mandatory tender at all times while such bonds bear interest at a variable interest rate