



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 20-0386, **Version:** 1

Subject: 7th & Campbell Affordable Housing Unsecured Predevelopment Loan
From: Housing And Community Development Department
Recommendation: Adopt A Resolution Authorizing The Increase Of An Unsecured Predevelopment Loan To Oakland And The World Enterprises, Inc. And McCormack Baron Salazar, Or Affiliated Entities, To Support The Development Of Affordable Housing At The 7th & Campbell Project Site By \$1,550,000 From The Previously Approved \$650,000 To A Total Predevelopment Loan Amount Not To Exceed **\$2,200,000; And Making California Environmental Quality Act Findings For This Action**