

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 05-0555-1b, Version: 1

B) Discussion Of And Direction On Alternative Loan Repayment Strategies In The Matter Of Pill Hill Printing's HUD Section 108 And EDI Principal Loan Amounts Totaling \$240,000 Including Full Repayment Of Section 108 Loan By April 30, 2006, Deferral For A Period Not To Exceed 18 Months Payments To The EDI Loan, Determination Of Appropriate Collateral Required To Secure Remaining Notes And Authorization Of City Administrator To Execute A Restructuring Plan Consistent With City Council Direction