



Legislation Details (With Text)

File #: 24-0413 **Version:** 2 **Name:**

Type: City Resolution **Status:** Passed

File created: 5/8/2024 **In control:** * Concurrent Meeting of the Oakland
Redevelopment Successor Agency and the City
Council

On agenda: 6/18/2024 **Final action:** 6/18/2024

Title: Subject: Housing Accelerator Fund
From: Housing And Community Development Department
Recommendation: Adopt A Resolution (1) Authorizing A \$10 Million Unsecured Recourse Loan To The
Housing Accelerator Fund To Establish A Fund To Finance Affordable Housing Acquisition And
Rehabilitation, And Allocating Measure U Bond Funds For This Purpose; (2) Authorizing And
Allocating \$30 Million In Measure U Bond Funds For Permanent Financing To Take-Out These
Acquisition And Rehabilitation Loans; And (3) Making Related California Environmental Quality Act
Findings

Sponsors: Housing And Community Development Department

Indexes:

Code sections:

Attachments: 1. View Report And Attachment A And B, 2. View Legislation, 3. 90308 C.M.S.

| Date | Ver. | Action By | Action | Result |
|-----------|------|---|-----------|--------|
| 6/18/2024 | 2 | Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council | Adopted | Pass |
| 6/13/2024 | 2 | *Rules & Legislation Committee | | |
| 6/11/2024 | 2 | *Community & Economic Development Committee | | |
| 5/16/2024 | 2 | *Special Rules and Legislation Committee | Scheduled | |
| 5/9/2024 | 1 | *Rules & Legislation Committee | Scheduled | |

Subject: Housing Accelerator Fund
From: Housing And Community Development Department
Recommendation: Adopt A Resolution (1) Authorizing A \$10 Million Unsecured Recourse Loan To The
Housing Accelerator Fund To Establish A Fund To Finance Affordable Housing Acquisition And
Rehabilitation, And Allocating Measure U Bond Funds For This Purpose; (2) Authorizing And Allocating \$30
Million In Measure U Bond Funds For Permanent Financing To Take-Out These Acquisition And
Rehabilitation Loans; And (3) Making Related California Environmental Quality Act Findings