City of Oakland

Legislation Details (With Text)

File #:	10-0787	**Version:** 1	**Name:**	Rainy Day Fund Ballot Measure
Type:	City Resolution	**Status:**	Failed
File created:	6/30/2011	**In control:**	Meeting of the Oakland City Council
On agenda:	7/19/2011	**Final action:**	7/12/2011

Title: Subject: Rainy Day Fund Ballot Measure
From: Councilmember Libby Schaaf
Recommendation: Adopt A Resolution Submitting On The Council's Own Motion, A Proposed Charter Amendment, Entitled, "Measure Establishing A 'Rainy Day' Fund For Money Collected When There Is An Unusually Large Surplus, Which May Be Used In Years When There Is A Revenue Shortfall", To Be Submitted To The Electors At The Next Special Or General Municipal Election; And Directing The City Clerk To Fix The Date For Submission Of Arguments And Provide For Notice And Publication In Accordance With The Next Election Date

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. View Report.pdf, 3. View Report.pdf

Date	Ver.	Action By	Action	Result
7/19/2011	1	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Denied	Fail
7/12/2011	1	* Concurrent Meeting of the Joint Powers Financing Authority and Finance and Management Committee	No Action Taken	
7/7/2011	1	*Rules & Legislation Committee	Scheduled	
6/30/2011	1	*Rules & Legislation Committee	Scheduled	

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From: Councilmember Libby Schaaf
Recommendation: Adopt **A Resolution Submitting On The Council's Own Motion, A Proposed Charter Amendment, Entitled, "Measure Establishing A 'Rainy Day' Fund For Money Collected When There Is An Unusually Large Surplus, Which May Be Used In Years When There Is A Revenue Shortfall", To Be Submitted To The Electors At The Next Special Or General Municipal Election; And Directing The City Clerk To Fix The Date For Submission Of Arguments And Provide For Notice And Publication In Accordance With The Next Election Date**