

City of Oakland

Legislation Details (With Text)

File #:	16-0898	Version: 1	Name:				
Туре:	City Resolution	on	Status:	Passed			
File created:	3/21/2017		In control:	Meeting of the Oakland City Council			
On agenda:	4/18/2017		Final action:	4/18/2017			
Title:	Subject:Updates To The NOFA Housing Funding PipelineFrom:Housing And Community DevelopmentRecommendation:Adopt A Resolution Amending Resolution No. 86090 C.M.S. Which Authorized\$5,013,851 In Loans To The Fruitvale Transit Village Phase II, Redwood Hill Townhomes, Camino 23,3706 San Pablo Avenue, Coliseum Place, And Embark Apartments Affordable Housing Projects, To(1) Authorize And Appropriate An Additional\$1,222,192 From The Low And Moderate Income HousingAsset Fund For These Loans, For A Total Authorized Loan Amount Of \$6,236,043; (2) Add TheColiseum Connections Project To The List Of Projects Authorized For These Loans; And (3) ApproveFunding Awards To These Projects From Funds Allocated To Oakland From The Alameda CountyHousing Bond In An Amount Not To Exceed \$18.65 Million						
Sponsors:							

Indexes:

Code sections:

Attachments: 1. View Report, 2. 86689 CMS

Date	Ver.	Action By	Action	Result
4/18/2017	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
4/11/2017	1	*Special Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
3/23/2017	1	*Rules & Legislation Committee	Scheduled	

Subject: Updates To The NOFA Housing Funding Pipeline

From: Housing And Community Development

Recommendation: Adopt A Resolution Amending Resolution No. 86090 C.M.S. Which Authorized \$5,013,851 In Loans To The Fruitvale Transit Village Phase II, Redwood Hill Townhomes, Camino 23, 3706 San Pablo Avenue, Coliseum Place, And Embark Apartments Affordable Housing Projects, To (1) Authorize And Appropriate An Additional\$1,222,192 From The Low And Moderate Income Housing Asset Fund For These Loans, For A Total Authorized Loan Amount Of \$6,236,043; (2) Add The Coliseum Connections Project To The List Of Projects Authorized For These Loans; And (3) Approve Funding Awards To These Projects From Funds Allocated To Oakland From The Alameda County Housing Bond In An Amount Not To Exceed \$18.65 Million