



Legislation Details (With Text)

File #: 21-0216 **Version:** 2

Type: City Resolution **Status:** Passed

File created: 3/24/2021 **In control:** Special Concurrent Meeting of the Oakland
Redevelopment Successor Agency/City Council

On agenda: 3/29/2021 **Final action:** 3/29/2021

Title: Subject: Emergency Reserve And American Rescue Plan Act Funds
From: Council President Fortunato Bas And Vice Mayor Kaplan
Recommendation: Adopt A Resolution: (1) Directing The City Administrator, In Consultation With The City Attorney, To Explore, And Bring Back To Council, Options For Providing Additional Protections For The 7.5% General Purpose Fund ("GPF") Emergency Reserve, Including But Not Limited To The Creation Of A Separate Fund For The GPF Emergency Reserve; And (2) Clarifying That No Expenditure Of The American Rescue Plan Act ("ARPA") Funds, Which The City Expects To Receive In The Estimated Amount Of One Hundred Ninety-Two Million Eighty-Four Thousand One Hundred Five Dollars (\$192,084,105), Shall Be Made Except For The Purpose And In The Manner Specified By The City Council Following A Public Process And Public Vote Pursuant To Charter Section 806

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Legislation, 3. 88569 CMS

Date	Ver.	Action By	Action	Result
3/29/2021	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Adopted	Pass
3/25/2021	1	*Rules & Legislation Committee	Scheduled	

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