



Legislation Details (With Text)

File #: 09-0444 **Version:** 1

Type: City Resolution **Status:** Passed

File created: 5/13/2009 **In control:** Concurrent Meeting of the Oakland Redevelopment Agency / City Council

On agenda: 5/28/2009 **Final action:** 6/2/2009

Title: Subject: Support Of Assembly Bill 260
From: Vice Mayor Ignacio De La Fuente
Recommendation: Adopt A Resolution To Support Assembly Bill 260 (Lieu) To Reform Mortgage Lending Practices By Placing Restrictions On Subprime Loans, Prohibits Various Practices By Lenders And Brokers And Authorizes State Regulatory Agencies To Suspend Or Revoke Licenses Of Real Estate Lenders And Mortgage Brokers That Violate Lending Laws

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. 82053 CMS.pdf

Date	Ver.	Action By	Action	Result
6/2/2009	1	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Adopted	Pass
5/28/2009	1	*Rules & Legislation Committee	Approved the Recommendation of Staff, and Forward	Pass
5/14/2009	1	*Rules & Legislation Committee	Scheduled	

Subject: Support Of Assembly Bill 260

From: Vice Mayor Ignacio De La Fuente

Recommendation: Adopt A Resolution To Support Assembly Bill 260 (Lieu) To Reform Mortgage Lending Practices By Placing Restrictions On Subprime Loans, Prohibits Various Practices By Lenders And Brokers And Authorizes State Regulatory Agencies To Suspend Or Revoke Licenses Of Real Estate Lenders And Mortgage Brokers That Violate Lending Laws