



Legislation Details (With Text)

**File #:** 09-0444      **Version:** 1      **Name:** Support Of Assembly Bill 260  
**Type:** City Resolution      **Status:** Passed  
**File created:** 5/13/2009      **In control:** Concurrent Meeting of the Oakland Redevelopment Agency / City Council  
**On agenda:** 5/28/2009      **Final action:** 6/2/2009  
**Title:** Subject: Support Of Assembly Bill 260  
From: Vice Mayor Ignacio De La Fuente  
Recommendation: Adopt A Resolution To Support Assembly Bill 260 (Lieu) To Reform Mortgage Lending Practices By Placing Restrictions On Subprime Loans, Prohibits Various Practices By Lenders And Brokers And Authorizes State Regulatory Agencies To Suspend Or Revoke Licenses Of Real Estate Lenders And Mortgage Brokers That Violate Lending Laws

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report.pdf, 2. 82053 CMS.pdf

Date	Ver.	Action By	Action	Result
6/2/2009	1	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Adopted	Pass
5/28/2009	1	*Rules & Legislation Committee	Approved the Recommendation of Staff, and Forward	Pass
5/14/2009	1	*Rules & Legislation Committee	Scheduled	

**Subject:** Support Of Assembly Bill 260  
**From:** Vice Mayor Ignacio De La Fuente  
**Recommendation:** Adopt A Resolution To Support Assembly Bill 260 (Lieu) To Reform Mortgage Lending Practices By Placing Restrictions On Subprime Loans, Prohibits Various Practices By Lenders And Brokers And Authorizes State Regulatory Agencies To Suspend Or Revoke Licenses Of Real Estate Lenders And Mortgage Brokers That Violate Lending Laws