



## Legislation Details (With Text)

**File #:** 09-1096      **Version:** 3      **Name:** City's Long-Term Pension Liabilities  
**Type:** City Resolution      **Status:** Passed  
**File created:** 1/5/2010      **In control:** Concurrent Meeting of the Oakland Redevelopment Agency / City Council  
**On agenda:** 5/11/2010      **Final action:** 5/18/2010

**Title:** Subject: City's Long-Term Pension Liabilities  
From: Finance and Management Agency  
Recommendation: Adopt A Resolution By The City Council Of The City Of Oakland Directing The City Administrator In Order To Address The City's Pension Funding Needs To (1) Negotiate With The Police And Fire Retirement Board For A Holiday From Payments To The System, (2) Form A Financing Team To Facilitate Issuance And Sale Of Pension Obligation Bonds, (3) Return And Seek City Council Approval By Resolution For The Issuance And Sale Of The Pension Obligation Bonds, And (4) Enter A Third Supplemental Annuity Deposit Agreement With The Police And Fire Retirement System

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report.pdf, 2. View Report.pdf, 3. View Supplemental Report.pdf, 4. 82779 CMS.pdf

Date	Ver.	Action By	Action	Result
5/18/2010	4	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Adopted	Pass
5/11/2010	3	*Concurrent Meeting of the Redevelopment Agency and Finance and Management Committee	Approved the Recommendation of Staff, and Forward	Pass
4/27/2010	3	*Finance & Management Committee	Continued	Pass
3/23/2010	2	*Special Finance & Management Committee	Continued	Pass
2/23/2010	1	*Finance & Management Committee	Rescheduled	
1/7/2010	1	*Rules & Legislation Committee	Scheduled	

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