



Legislation Details (With Text)

File #: 12-0254 **Version:** 1 **Name:** Divest Investments In Weapons Companies

Type: City Resolution **Status:** Passed

File created: 1/10/2013 **In control:** * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council

On agenda: 3/5/2013 **Final action:** 3/5/2013

Title: Subject: Divest Investments In Weapons Companies
From: Office Of The City Attorney
Recommendation: Adopt A Resolution Of The Oakland City Council (1) Declaring A City Policy Prohibiting The City From Holding Any Investment Or Ownership Stake In Any Manufacturer Of Firearms Or Ammunition, (2) Directing The City Administrator To Examine The City's Holdings And Future Investments To Assure That The City Complies With This City Policy, (3) Urging The Police And Fire Retirement System Board And The Oakland Municipal Employees Retirement System Board To Adopt A Similar Policy, And (4) Urging Other State And Local Jurisdictions To Prohibit Investment Of Their Public Funds In Manufacturers Of Firearms Or Ammunition.

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. View Supplemental Report.pdf, 3. 84242 CMS.pdf

Date	Ver.	Action By	Action	Result
3/5/2013	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
2/19/2013	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Withdrawn and Rescheduled	Pass
2/13/2013	1	* Special Concurrent Meeting of the Oakland Redevelopment Successor Agency and Finance and Management Committee	Approved the Recommendation of Staff, and Forward	Pass
1/17/2013	1	*Rules & Legislation Committee	* Withdrawn and Rescheduled	

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Recommendation: Adopt A Resolution Of The Oakland City Council (1) Declaring A City Policy Prohibiting The City From Holding Any Investment Or Ownership Stake In Any Manufacturer Of Firearms Or Ammunition, (2) Directing The City Administrator To Examine The City's Holdings And Future Investments To Assure That The City Complies With This City Policy, (3) Urging The Police And Fire Retirement System Board And The Oakland Municipal Employees Retirement System Board To Adopt A Similar Policy, And (4) Urging Other State And Local Jurisdictions To Prohibit Investment Of Their Public Funds In Manufacturers Of Firearms Or Ammunition.