



Legislation Details (With Text)

File #: 13-0349 **Version:** 1 **Name:** Settlement Agreement - City Of Oakland v. AMBAC Financial Group

Type: City Resolution **Status:** Passed

File created: 2/10/2014 **In control:** Meeting of the Oakland City Council

On agenda: 3/4/2014 **Final action:** 3/4/2014

Title: Subject: Settlement Agreement - City Of Oakland v. AMBAC Financial Group
From: Office Of The City Attorney
Recommendation: Adopt A Resolution Approving Partial Settlement Of City Of Oakland v. AMBAC Financial Group, Inc., Et Al., San Francisco Superior Court Case No. CGC-08-479241, Authorizing Acceptance Of Payment From Syncora Guarantee, Inc. Of \$25,830.33, In Exchange For Dismissal Of The Lawsuit By The City

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. 84850 CMS.pdf

Date	Ver.	Action By	Action	Result
3/4/2014	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
2/20/2014	1	*Rules & Legislation Committee	Scheduled	

Subject: Settlement Agreement - City Of Oakland v. AMBAC Financial Group
From: Office Of The City Attorney
Recommendation: Adopt A Resolution Approving Partial Settlement Of City Of Oakland v. AMBAC Financial Group, Inc., Et Al., San Francisco Superior Court Case No. CGC-08-479241, Authorizing Acceptance Of Payment From Syncora Guarantee, Inc. Of \$25,830.33, In Exchange For Dismissal Of The Lawsuit By The City