



Legislation Details (With Text)

**File #:** 22-0350      **Version:** 2

**Type:** City Resolution      **Status:** Passed

**File created:** 4/27/2022      **In control:** Special Concurrent Meeting of the Oakland Redevelopment Successor Agency / City Council / Geologic Hazard Abatement District Board

**On agenda:** 5/17/2022      **Final action:** 5/17/2022

**Title:** Subject: Resolution In Support Of AB 1771 Ward  
 From: Councilmember Kalb  
 Recommendation: Adopt A Resolution In Support Of State Assembly Bill 1771 (Ward) The California Housing Speculation Act Which Would For Taxable Years Beginning On Or After January 1, 2023 Impose An Additional 25% Tax On That Portion Of A Qualified Taxpayer's Net Capital Gain From The Sale Or Exchange Of Residential Property, As Defined And Reducing Those Taxes Depending On How Many Years Have Passed Since The Initial Purchase

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report, 2. View Legislation, 3. View Fact Sheet, 4. View "CORRECTED" Report - 5/12/2022, 5. 89193 CMS

Date	Ver.	Action By	Action	Result
5/17/2022	2	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency / City Council / Geologic Hazard Abatement District Board	Adopted	Pass
5/12/2022	1	*Rules & Legislation Committee	Approved the Recommendation of Staff, and Forward	
4/28/2022	1	*Special Rules and Legislation Committee	Scheduled	

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**From:** Councilmember Kalb  
**Recommendation:** Adopt A Resolution In Support Of State Assembly Bill 1771 (Ward) The California Housing Speculation Act Which Would For Taxable Years Beginning On Or After January 1, 2023 Impose An Additional 25% Tax On That Portion Of A Qualified Taxpayer's Net Capital Gain From The Sale Or Exchange Of Residential Property, As Defined And Reducing Those Taxes Depending On How Many Years Have Passed Since The Initial Purchase