



Legislation Details (With Text)

File #: 22-0350 **Version:** 2 **Name:**

Type: City Resolution **Status:** Passed

File created: 4/27/2022 **In control:** Special Concurrent Meeting of the Oakland Redevelopment Successor Agency / City Council / Geologic Hazard Abatement District Board

On agenda: 5/17/2022 **Final action:** 5/17/2022

Title: Subject: Resolution In Support Of AB 1771 Ward
From: Councilmember Kalb
Recommendation: Adopt A Resolution In Support Of State Assembly Bill 1771 (Ward) The California Housing Speculation Act Which Would For Taxable Years Beginning On Or After January 1, 2023 Impose An Additional 25% Tax On That Portion Of A Qualified Taxpayer's Net Capital Gain From The Sale Or Exchange Of Residential Property, As Defined And Reducing Those Taxes Depending On How Many Years Have Passed Since The Initial Purchase

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Legislation, 3. View Fact Sheet, 4. View "CORRECTED" Report - 5/12/2022, 5. 89193 CMS

Date	Ver.	Action By	Action	Result
5/17/2022	2	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency / City Council / Geologic Hazard Abatement District Board	Adopted	Pass
5/12/2022	1	*Rules & Legislation Committee	Approved the Recommendation of Staff, and Forward	
4/28/2022	1	*Special Rules and Legislation Committee	Scheduled	

Subject: Resolution In Support Of AB 1771 Ward
From: Councilmember Kalb
Recommendation: Adopt A Resolution In Support Of State Assembly Bill 1771 (Ward) The California Housing Speculation Act Which Would For Taxable Years Beginning On Or After January 1, 2023 Impose An Additional 25% Tax On That Portion Of A Qualified Taxpayer's Net Capital Gain From The Sale Or Exchange Of Residential Property, As Defined And Reducing Those Taxes Depending On How Many Years Have Passed Since The Initial Purchase