

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details (With Text)

File #: 06-0068 Version: 1 Name: East End I, LLC Agreement Amendment & Property

Sale

Type: ORA Resolution Status: Sunset

File created: 1/24/2006 In control: *Community & Economic Development Committee

On agenda: 2/28/2006 Final action: 2/16/2006

Title: Subject: East End I, LLC Agreement Amendment & Property Sale

From: Community and Economic Development Agency

Recommendation: Adopt Agency Resolutions Authorizing: 1) An Amendment To An Owner Participation Agreement With East End Oakland L.L.C. For 1100 Broadway To Provide The

Participation Agreement With East End Oakland I, LLC, For 1100 Broadway To Provide The Agency Greater Review And Approval Authority Over The Development Of A Mixed-Use Project For The 1100 Broadway Site, Restrict Transfer Of The Project Property Prior To Completion Of The Development, And Expand The Agency's Remedies In The Event East End Oakland Defaults On Its Obligations To Develop The Project; And 2) The Sale Of The Public Parking Garage At 1111 Franklin Street By The

Agency To East End Oakland I, LLC, For A Price Of \$4,350,000; On The February 28, 2006 Community And Economic Development Committee Agenda And Setting A Public Hearing On March

7. 2006

Sponsors: Community & Economic Development Agency

Indexes:

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------------------------|----------------------------|--------|
| 2/16/2006 | 1 | *Rules & Legislation Committee | Withdrawn with No New Date | |
| 1/26/2006 | 1 | *Rules & Legislation Committee | Scheduled | |

Subject: East End I, LLC Agreement Amendment & Property Sale

From: Community and Economic Development Agency

Recommendation: Adopt Agency Resolutions Authorizing: 1) An Amendment To An Owner Participation Agreement With East End Oakland I, LLC, For 1100 Broadway To Provide The Agency Greater Review And Approval Authority Over The Development Of A Mixed-Use Project For The 1100 Broadway Site, Restrict Transfer Of The Project Property Prior To Completion Of The Development, And Expand The Agency's Remedies In The Event East End Oakland Defaults On Its Obligations To Develop The Project; And 2) The Sale Of The Public Parking Garage At 1111 Franklin Street By The Agency To East End Oakland I, LLC, For A Price Of \$4,350,000