



Legislation Details (With Text)

File #: 24-0319 **Version:** 1 **Name:**

Type: Ordinance **Status:** Passed

File created: 4/17/2024 **In control:** * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council

On agenda: 5/7/2024 **Final action:** 5/7/2024

Title: Subject: Acquisition Of Alameda County's Undivided 50 Percent Interest In The Malibu Property
From: Councilmember Kaplan
Recommendation: Adopt An Ordinance Authorizing The City Administrator To Negotiate And Execute A Purchase And Sale Agreement With The County Of Alameda To Acquire The County's Undivided 50 Percent Interest In The Malibu Property, Located At 8000 South Coliseum Way, Oakland, California, For Eight Million Seven Hundred Thousand Dollars (\$8,700,000) Based On The County's Appraised Fair Market Value, With Interest Free, Seller-Financing To Be Paid With 50 Percent Of Property Revenues; And Adopting California Environmental Quality Act Findings

Sponsors: Rebecca Kaplan

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Legislation, 3. 13794 C.M.S.

Date	Ver.	Action By	Action	Result
5/7/2024	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved for Final Passage	Pass
4/30/2024	1	*Special Concurrent Meeting of the Oakland Redevelopment Agency/City Council	Approved On Introduction and Scheduled for Final Passage	Pass
4/25/2024	1	*Rules & Legislation Committee	Scheduled	

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