



Legislation Details (With Text)

File #: 18-1824 **Version:** 1

Type: Report and Recommendation **Status:** Passed

File created: 5/14/2019 **In control:** * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council

On agenda: 5/21/2019 **Final action:** 5/21/2019

Title: Subject: Naming Rights Agreement For Oakland-Alameda County Coliseum
From: Council President Kaplan, Vice Mayor Reid And City Attorney Parker
Recommendation: Adopt A Resolution Authorizing The Council's Representatives On The Oakland-Alameda County Coliseum Joint Powers Authority ("JPA") Board To Vote To Approve The Naming Rights Licensing Agreement Between The JPA And Ringcentral, Inc, For The Oakland-Alameda County Coliseum With (1) A Three Year Term Ending June 30,2022, (2) An Annual Licensing Fee Of One Million Dollars (\$1,000,000), (3) An Option For Ringcentral To Extend The Agreement For An Additional 12 To 18 Months And (4) Ringcentral's Right To Rename The Coliseum Ringcentral Stadium (Or Such Other Name That Ringcentral Selects) For The Term Along With The Replacement Of Relevant Signage, Media Collateral, And Marketing Materials

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. 87706 CMS

Date	Ver.	Action By	Action	Result
5/21/2019	1	Concurrent Meeting of the Oakland Redevelopment Successor Agency / City Council / Geologic Hazard Abatement District Board	Approved	Pass
5/16/2019	1	*Rules & Legislation Committee	Scheduled	

Subject: Naming Rights Agreement For Oakland-Alameda County Coliseum
From: Council President Kaplan, Vice Mayor Reid And City Attorney Parker
Recommendation: Adopt A **Resolution Authorizing The Council's Representatives On The Oakland- Alameda County Coliseum Joint Powers Authority ("JPA") Board To Vote To Approve The Naming Rights Licensing Agreement Between The JPA And Ringcentral, Inc, For The Oakland-Alameda County Coliseum With (1) A Three Year Term Ending June 30,2022, (2) An Annual Licensing Fee Of One Million Dollars (\$1,000,000), (3) An Option For Ringcentral To Extend The Agreement For An Additional 12 To 18 Months And (4) Ringcentral's Right To Rename The Coliseum Ringcentral Stadium (Or Such Other Name That Ringcentral Selects) For The Term Along With The Replacement Of Relevant Signage, Media Collateral, And Marketing Materials**

