



Legislation Details (With Text)

File #: 14-1158 **Version:** 1 **Name:** DDA City Center T-5/6 Parcels
Type: Ordinance **Status:** In Council
File created: 7/1/2015 **In control:** * Special Concurrent Meeting of the Oakland City Council and the Youth Advisory Commission
On agenda: 7/30/2015 **Final action:**
Title: Subject: DDA City Center T-5/6 Parcels
From: Economic & Workforce Development Department
Recommendation: Conduct A Public Hearing And Upon Conclusion Adopt An Ordinance Authorizing The City Administrator, Without Returning To The City Council, To Negotiate And Execute A Disposition And Development Agreement And Related Documents Between The City Of Oakland And Strada T5 LLC (Or A Related Entity Or Affiliate) For Sale Of The City Center T-5/6 Parcels Located On The Block Bounded By Broadway, 11th Street, 12th Street And Clay Street For No Less Than \$6.45 Million And Development As A Residential Mixed-Use Project And A Hotel Mixed-Use Project, All Of The Foregoing Documents To Be In A Form And Content Substantially In Conformance With The Term Sheet Attached As Exhibit A
Sponsors: Economic & Workforce Development Department
Indexes:
Code sections:
Attachments: 1. View Report.pdf

Date	Ver.	Action By	Action	Result
7/14/2015	1	Concurrent Meeting of the Oakland Redevelopment Successor Agency and the Community and Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass

Subject: **DDA City Center T-5/6 Parcels**
From: **Economic & Workforce Development Department**
Recommendation: Conduct A Public Hearing And Upon Conclusion **Adopt An Ordinance Authorizing The City Administrator, Without Returning To The City Council, To Negotiate And Execute A Disposition And Development Agreement And Related Documents Between The City Of Oakland And Strada T5 LLC (Or A Related Entity Or Affiliate) For Sale Of The City Center T-5/6 Parcels Located On The Block Bounded By Broadway, 11th Street, 12th Street And Clay Street For No Less Than \$6.45 Million And Development As A Residential Mixed-Use Project And A Hotel Mixed-Use Project, All Of The Foregoing Documents To Be In A Form And Content Substantially In Conformance With The Term Sheet Attached As Exhibit A**