

City of Oakland

Legislation Details (With Text)

File #:	18-2222	Version:	2	Name:		
Туре:	City Resolutior	า		Status:	Passed	
File created:	9/11/2019			In control:	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	
On agenda:	10/1/2019			Final action:	10/1/2019	
Title:	Subject:Measurer KK Affordable Housing ProgramsFrom:Housing And Community Development DepartmentRecommendation:Adopt A Resolution Authorizing The City Administrator Or Her Designee To: 1)Make Acquisition And Conversion To Affordable Housing (ACAH) Loans From Measure KK BondProceeds Without Returning To Council; And 2) Reallocate Funding From Projects CurrentlyScheduled To Be Funded By The First Tranche Of Measure KK Funds (Fund 5331), NotwithstandingAny Previous Action By The City Council, To Any New Projects Initiated Pursuant To ProgramsAuthorized To Receive Funding From Measure KK Bonds, Including But Not Limited To ProjectsInitiated Pursuant To The ACAH Program, To The Extent Necessary To Maximize Spend Down OfOutstanding Bond Funds And Ensure Cost Efficiency					

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Supplemental Report 9/27/2019, 3. 87876 CMS

Date	Ver.	Action By	Action	Result
10/1/2019	2	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted as Amended	Pass
9/24/2019	2	*Community & Economic Development Committee	Approved as Amended the Recommendation of Staff, and Forward	
9/12/2019	1	*Rules & Legislation Committee	Scheduled	

Subject:Measurer KK Affordable Housing Programs

From: Housing And Community Development Department

Recommendation: Adopt A Resolution Authorizing The City Administrator Or Her Designee To: 1) Make Acquisition And Conversion To Affordable Housing (ACAH) Loans From Measure KK Bond Proceeds Without Returning To Council; And 2) Reallocate Funding From Projects Currently Scheduled To Be Funded By The First Tranche Of Measure KK Funds (Fund 5331), Notwithstanding Any Previous Action By The City Council, To Any New Projects Initiated Pursuant To Programs Authorized To Receive Funding From Measure KK Bonds, Including But Not Limited To Projects Initiated Pursuant To The ACAH Program, To The Extent Necessary To Maximize Spend Down Of Outstanding Bond Funds And Ensure Cost Efficiency