



Legislation Details (With Text)

**File #:** 15-0048      **Version:** 1

**Type:** Ordinance      **Status:** Failed

**File created:** 9/2/2015      **In control:** Concurrent Meeting of the Oakland Redevelopment Successor Agency and Finance and Management Committee

**On agenda:**      **Final action:** 9/8/2015

**Title:** Subject: T5/6 DDA Public Hearing  
 From: Economic Workforce Development Department  
 Recommendation: Adopt One Of The Following Pieces Of Legislation:

1) An Ordinance Authorizing: (1) The City Administrator, Without Returning To The City Council, To Negotiate And Execute A Disposition And Development Agreement And Related Documents Between The City Of Oakland, And Strada T5 LLC (Or A Related Entity Or Affiliate) For Sale Of The City Center T-5/6 Parcels Located On The Block Bounded By Broadway, 11th Street, I2th Street And Clay Street For No Less Than \$6.45 Million And Development As A Residential Mixed-Use Project And A Hotel Mixed-Use Project, All Of The Foregoing Documents To Be In A Form And Content Substantially In Conformance With The Term Sheet Attached As Exhibit A; And (2) Set-Aside Of No More Than \$500,000 From Land Sales Proceeds For Remediation Of Property; Or Alternatively

**Sponsors:** Economic & Workforce Development Department

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report.pdf

Date	Ver.	Action By	Action	Result
9/8/2015	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	No Action Taken	

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