



Legislation Details (With Text)

File #: 15-0048 **Version:** 1 **Name:** T5/6 DDA Public Hearing
Type: Ordinance **Status:** Failed
File created: 9/2/2015 **In control:** Concurrent Meeting of the Oakland Redevelopment
Successor Agency and Finance and Management
Committee
On agenda: **Final action:** 9/8/2015

Title: Subject: T5/6 DDA Public Hearing
From: Economic Workforce Development Department
Recommendation: Adopt One Of The Following Pieces Of Legislation:

1) An Ordinance Authorizing: (1) The City Administrator, Without Returning To The City Council, To Negotiate And Execute A Disposition And Development Agreement And Related Documents Between The City Of Oakland, And Strada T5 LLC (Or A Related Entity Or Affiliate) For Sale Of The City Center T-5/6 Parcels Located On The Block Bounded By Broadway, 11th Street, I2th Street And Clay Street For No Less Than \$6.45 Million And Development As A Residential Mixed-Use Project And A Hotel Mixed-Use Project, All Of The Foregoing Documents To Be In A Form And Content Substantially In Conformance With The Term Sheet Attached As Exhibit A; And (2) Set-Aside Of No More Than \$500,000 From Land Sales Proceeds For Remediation Of Property; Or Alternatively

Sponsors: Economic & Workforce Development Department

Indexes:

Code sections:

Attachments: 1. View Report.pdf

| Date | Ver. | Action By | Action | Result |
|----------|------|---|-----------------|--------|
| 9/8/2015 | 1 | Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council | No Action Taken | |

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