



Legislation Details (With Text)

File #: 06-0390 **Version:** 1
Type: Informational Report **Status:** In Council
File created: 5/10/2006 **In control:** Meeting of the Oakland City Council
On agenda: 6/27/2006 **Final action:** 11/6/2014
Title: Subject: Affordable Homeownership Programs
From: Community and Economic Development Agency
Recommendation: Action On A Report And Recommendations On Policy Changes For The Affordable Homeownership Development Program

Staff Recommendations:

- 1) Increase The Maximum Subsidy Provided By The City For Affordable Ownership Development Projects, From 40 Percent To 50 Percent Of The Total Development Cost (TDC) Of The Affordable Unit
- 2) Increase The Target Income Level For Ownership Development Projects From An Average Of 100% To 120% Of Area Median Income

Sponsors: Community & Economic Development Agency

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. View Supplemental.pdf

Date	Ver.	Action By	Action	Result
6/27/2006	1	*Special Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Received and Forwarded	Pass
5/11/2006	1	*Rules & Legislation Committee	Scheduled	

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