



Legislation Details (With Text)

File #: 10-0486 **Version:** 4 **Name:** Frank G. Mar Project - Interest Rate Reduction

Type: City Resolution **Status:** Passed

File created: 3/3/2011 **In control:** Concurrent Meeting of the Oakland Redevelopment Agency / City Council

On agenda: 5/10/2011 **Final action:** 5/17/2011

Title: Subject: Frank G. Mar Project - Interest Rate Reduction
From: Community And Economic Development Agency
Recommendation: Adopt A Resolution Amending Resolution No. 66603 C.M.S. Authorizing A Loan To Mar Associates For The Frank G. Mar Project To Reduce The Interest Rate To 3%, Extend The Time For Repayment, And Convert The Loan Into A Surplus Cash Loan

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. 83369 CMS.pdf

Date	Ver.	Action By	Action	Result
5/17/2011	4	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Adopted	Pass
5/10/2011	4	*Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
4/14/2011	2	*Rules & Legislation Committee	* Withdrawn and Rescheduled	
3/24/2011	1	*Rules & Legislation Committee	Scheduled	

Subject: Frank G. Mar Project - Interest Rate Reduction

From: Community And Economic Development Agency

Recommendation: Adopt A Resolution Amending Resolution No. 66603 C.M.S. Authorizing A Loan To Mar Associates For The Frank G. Mar Project To Reduce The Interest Rate To 3%, Extend The Time For Repayment, And Convert The Loan Into A Surplus Cash Loan