



Legislation Details (With Text)

**File #:** 10-0486      **Version:** 4  
**Type:** City Resolution      **Status:** Passed  
**File created:** 3/3/2011      **In control:** Concurrent Meeting of the Oakland Redevelopment Agency / City Council  
**On agenda:** 5/10/2011      **Final action:** 5/17/2011  
**Title:** Subject: Frank G. Mar Project - Interest Rate Reduction  
From: Community And Economic Development Agency  
Recommendation: Adopt A Resolution Amending Resolution No. 66603 C.M.S. Authorizing A Loan To Mar Associates For The Frank G. Mar Project To Reduce The Interest Rate To 3%, Extend The Time For Repayment, And Convert The Loan Into A Surplus Cash Loan

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report.pdf, 2. 83369 CMS.pdf

Date	Ver.	Action By	Action	Result
5/17/2011	4	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Adopted	Pass
5/10/2011	4	*Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
4/14/2011	2	*Rules & Legislation Committee	* Withdrawn and Rescheduled	
3/24/2011	1	*Rules & Legislation Committee	Scheduled	

**Subject:** Frank G. Mar Project - Interest Rate Reduction

**From:** Community And Economic Development Agency

**Recommendation:** Adopt A Resolution Amending Resolution No. 66603 C.M.S. Authorizing A Loan To Mar Associates For The Frank G. Mar Project To Reduce The Interest Rate To 3%, Extend The Time For Repayment, And Convert The Loan Into A Surplus Cash Loan