



Legislation Details (With Text)

File #: 09-1653 **Version:** 1 **Name:** Guidelines For First-Time Homebuyers
Type: City Resolution **Status:** In Council
File created: 7/14/2010 **In control:** Concurrent Meeting of the Oakland Redevelopment Agency / City Council
On agenda: 9/14/2010 **Final action:** 9/21/2010
Title: Subject: Guidelines For First-Time Homebuyers
From: Community And Economic Development Agency
Recommendation: Adopt A Resolution Amending Resolution No. 79132 C.M.S. To Modify The Mortgage Assistance Program Guidelines For First-Time Homebuyers To Set The Maximum Allowable Purchase Price From The Current 95 Percent Of The Median Sales Price Of Single Family Homes In Oakland To An Amount Equal To A Sales Price That Is Affordable For Households Earning 100 Percent Of Area Median Income

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. 82989 CMS.pdf

Date	Ver.	Action By	Action	Result
9/21/2010	1	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Adopted	Pass
9/14/2010	1	*Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
7/15/2010	1	*Rules & Legislation Committee	Scheduled	

Subject: Guidelines For First-Time Homebuyers
From: Community And Economic Development Agency
Recommendation: Adopt A Resolution Amending Resolution No. 79132 C.M.S. To Modify The Mortgage Assistance Program Guidelines For First-Time Homebuyers To Set The Maximum Allowable Purchase Price From The Current 95 Percent Of The Median Sales Price Of Single Family Homes In Oakland To An Amount Equal To A Sales Price That Is Affordable For Households Earning 100 Percent Of Area Median Income