



Legislation Details (With Text)

File #: 07-0971 **Version:** 1 **Name:** Metropolitan Golf Course - Lease Amendment

Type: City Resolution **Status:** Passed

File created: 1/17/2008 **In control:** Meeting of the Oakland City Council

On agenda: 4/22/2008 **Final action:** 5/6/2008

Title: Subject: Metropolitan Golf Course - Lease Amendment
From: Councilmember Larry Reid
Recommendation: Adopt A Resolution Authorizing The City Administrator To Execute (1) The Third Supplemental Agreement To The Lease Between The Port And The City And (2) The First Amendment To The Sublease, Between The City And Oakland Golf LLC, Which Both Set Forth The Following Modifications Regarding The Operation Of Metropolitan Golf Links: Up To Five Years Of Rent Relief, Conditional On City Council Approval For Each Subsequent Year, In The Projected Amount Of No More Than \$1 Million, Resulting In A Loss Of Anticipated Revenue To The Golf Enterprise Fund Of Approximately No More Than \$500,000 Over The Five Year Period And Other Changes To The Sublease Including Deletion Of Real Property To Accommodate The Bay Trail, Hiring, Rent Credits, Use Of Facilities By City, Navigational Aides, And Administrative Dates Of Sublease (TITLE CHANGE)

Sponsors: Laurence E. Reid

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. View Supplemental Report.pdf, 3. 81274 CMS.pdf

Date	Ver.	Action By	Action	Result
5/6/2008	1	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Adopted	Pass
4/22/2008	1	*Life Enrichment Committee	Approved as Amended the Recommendation of Staff, and Forward	Pass
2/21/2008	2	*Rules & Legislation Committee		
1/17/2008	1	*Rules & Legislation Committee	Scheduled	

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