



Legislation Details (With Text)

File #: 20-0337 **Version:** 1 **Name:**

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File created: 4/23/2020 **In control:** *Rules & Legislation Committee

On agenda: **Final action:** 5/12/2020

Title: Subject: Cannabis Equity Applicants and Licensee Grant Awards
From: Office Of The City Administrator
Recommendation: Adopt A Resolution Amending Resolution Number 88030 C.M.S., Which Among Other Things Authorized The Acceptance And Appropriation Of One-Million, Six-Hundred And Fifty-Seven Thousand, Two-Hundred And One Dollars And Sixty-Five Cents (\$1,657,201.65) In State Of California, Equity Act Grant Funding To: Authorize The City Administrator Or His Designee To Award Said Grant Funds To Local Equity Licensees And Applicants To Be Determined And Without Return To City Council: (A) In An Amount Up To Fifty Thousand Dollars (\$50,000) Per Grant To Fund Business Start-Up And Operating Costs; (B) In An Amount Up To Two Hundred And Fifty Thousand Dollars (\$250,000) Per Grant For The Development And/Or Lease Of Commercial Kitchen(s) And To Fund Events Featuring Cannabis Equity Businesses; And (C) At A Cumulative Grant Amount For The Above-Mentioned Awards Not To Exceed One Million Three Hundred Thousand Dollars (\$1,300,000)

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Cannabis Grant Report, 2. View Cannabis Equity Grant Legislation, 3. 88107 CMS

Date	Ver.	Action By	Action	Result
5/12/2020	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Adopted	

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