



Legislation Details (With Text)

File #: 18-0159 **Version:** 1

Type: City Resolution **Status:** Passed

File created: 2/14/2018 **In control:** * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council

On agenda: 4/17/2018 **Final action:** 4/17/2018

Title: Subject: Negative Fund Repayment Plan and Recommendations
From: Finance Department
Recommendation: Adopt A Resolution Authorizing The City Administrator To (1) Remove Or Reallocate Appropriations In Specified Funds With Negative Fund Balances And No Sources Of Revenue; (2) Revise The Existing Repayment Schedule To Add 10 Year Repayment Plans For Specified Funds With Negative Fund Balances As Part Of The FY 2019-21 Proposed Policy Budget

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Supplemental Report 3/9/2018, 3. View Report 4/5/2018, 4. 87140 CMS

Date	Ver.	Action By	Action	Result
4/17/2018	1	Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council/Joint Powers Financing Authority	Adopted as Amended	Pass
3/20/2018	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Continued	Pass
3/15/2018	1	*Rules & Legislation Committee	Scheduled	
2/27/2018	1	*Finance & Management Committee	Continued	Pass
2/15/2018	1	*Rules & Legislation Committee	Scheduled	

Subject: Negative Fund Repayment Plan and Recommendations
From: Finance Department
Recommendation: Adopt A Resolution Authorizing The City Administrator To (1) Remove Or Reallocate Appropriations In Specified Funds With Negative Fund Balances And No Sources Of Revenue; (2) Revise The Existing Repayment Schedule To Add 10 Year Repayment Plans For Specified Funds With Negative Fund Balances As Part Of The FY 2019-21 Proposed Policy Budget